

A CONFIRMING RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-
1.1-12.1 for property commonly known as 2100
and 2424 West State Boulevard, Fort Wayne,
Indiana 46808. (Dana Corporation)

WHEREAS, Common Council has previously designated and
declared by Declaratory Resolution the following described
property as an "Economic Revitalization Area" under Section
153.02 of the Municipal Code of the City of Fort Wayne, Indiana,
of 1993, as amended and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;
and

WHEREAS, said project will retain 2,426 permanent jobs for a
current annual payroll of \$145,883,621, with the average current
annual job salary being \$60,133.40; and

WHEREAS, the total estimated project cost is \$65,337,500;
and

WHEREAS, recommendations have been received from the
Committee on Finance and the Department of Economic Development
concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said
Resolution has been published in accordance with I.C. 6-1.1-12.1-
2.5 and I.C. 5-3-1 and a public hearing has been conducted on
said Resolution; and

WHEREAS, if said Resolution involves an area that has
already been designated an allocation area under I.C. 36-7-14-39,

1 The Fort Wayne Redevelopment Commission has adopted a Resolution
2 approving the designation.

3 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
4 CITY OF FORT WAYNE, INDIANA:

5 SECTION 1. That, the Resolution previously designating the
6 above described property as an "Economic Revitalization Area" is
7 confirmed in all respects.

8 SECTION 2. That, the hereinabove described property is
9 hereby declared an "Economic Revitalization Area" pursuant to
10 I.C. 6-1.1-12.1, said designation to begin on the effective date
11 of this Resolution and continue for approximately a four year
12 period. Said designation shall terminate on December 31, 1999.

13 SECTION 3. That, said designation of the hereinabove
14 described property as an "Economic Revitalization Area" shall
15 apply to a deduction of the assessed value of personal property
16 for new manufacturing equipment.

17 SECTION 4. That, the estimate of the number of individuals
18 that will be employed or whose employment will be retained and
19 the estimate of the annual salaries of those individuals and the
20 estimate of the value of the new manufacturing equipment, all
21 contained in Petitioner's Statement of Benefits are reasonable
22 and are benefits that can be reasonably expected to result from
23 the proposed described installation of the new manufacturing
24 equipment.
25
26
27
28
29

1 **SECTION 5.** The current year approximate tax rates for
2 taxing units within the City would be:

3 (a) If the proposed new manufacturing equipment is not
4 installed, the approximate current year tax rates for
5 this site would be \$9.2773/\$100.

6 (b) If the proposed new manufacturing equipment is
7 installed and no deduction is granted, the approximate
8 current year tax rate for the site would be
9 \$9.2773/\$100 (the change would be negligible).

10 (c) If the proposed new manufacturing equipment is
11 installed, and a deduction percentage of eighty percent
12 (80%) is assumed, the approximate current year tax rate
13 for the site would be \$9.2773/\$100 (the change would be
14 negligible).

15 **SECTION 6.** Pursuant to I.C. 6-1.1-12.1, it is hereby
16 determined that the deduction from the assessed value of the new
17 manufacturing equipment shall be for a period of five years.

18 **SECTION 7.** The benefits described in the Petitioner's
19 Statement of Benefits can be reasonably expected to result from
20 the project and are sufficient to justify the applicable
21 deductions.

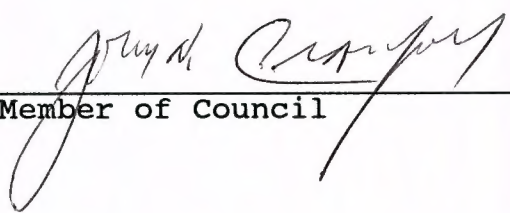
22 **SECTION 8.** For new manufacturing equipment, a deduction
23 application must contain a performance report showing the extent
24 to which there has been compliance with the Statement of Benefits
25 form approved by the Fort Wayne Common Council at the time of
26 filing. This report must be submitted to the Allen County
27 Auditor's Office, and the City of Fort Wayne's Department of
28
29

Economic Development and must be included with the deduction application. For subsequent years, the performance report must be updated and submitted along with the deduction application at the time of filing.

SECTION 9. The performance report must contain the following information:


- A. The cost and description of real property improvements and/or new manufacturing equipment required.
- B. The number of employees hired through the end of the preceding calendar year as a result of the deduction.
- C. The total salaries of the employees hired through the end of the preceding calendar year as a result of the deduction.
- D. The total number of employees employed at the facility receiving the deduction.
- E. The total assessed value of the real and/or personal property deductions.
- F. The tax savings resulting from the real and/or personal property being abated.

SECTION 10. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.



Member of Council

APPROVED AS TO FORM AND LEGALITY



J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Crawford,
and duly adopted, read the second time by title and referred to the
committee on Finance (and the City Plan Commission
or recommendation) and Public Hearing to be held after due legal notice, at
the Common Council Council Conference Room 128 City-County Building, Fort
Wayne, Indiana, on _____, the _____ day of _____
_____ M., E.S.T. _____, 19____, at _____ o'clock

DATED: 4-23-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford,
and duly adopted, placed on its passage. PASSED lost
by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>			<u>1</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS	<u>✓</u>			
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY				
LUNSEY	<u>✓</u>			<u>✓</u>
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 5-14-96

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. R-27-96
on the 14th day of May, 1996

ATTEST:

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Paul Helmke
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 18th day of May, 1996,
at the hour of 11:30 o'clock A. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 20th day of May,
1996, at the hour of 8:00 o'clock A. M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

Q-56-04-14

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE This is to confirm the approval of an Economic Revitalization Area for Dana Corporation for personal property improvements in the amount of \$65,337,500. In order to maintain a competitive edge in their market, Dana will update machinery and equipment.

EFFECT OF PASSAGE Update machinery and equipment to maintain competitive edge and retain the current 2,426 jobs with benefits.

EFFECT OF NON-PASSAGE Company may not be as competitive which could potentially result in a decrease in jobs and payroll.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) Anticipated first year tax savings is \$785,252 for Dana. Projected additional property tax revenues during a five year period is \$2,206,559.

ASSIGNED TO COMMITTEE (PRESIDENT) Thomas Henry

BILL NO. R-96-04-14

REPORT OF THE COMMITTEE ON
FINANCE
THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming resolution
designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 2100 and 2424 West State Boulevard, Fort Wayne,
Indiana 46808 (Dana Corporation)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
<u>John A. Amory</u>	_____	_____	_____
<u>Robert D. Anderson</u>	_____	_____	_____
<u>Thomas E. Hays</u>	_____	_____	_____
<u>Robert E. Cavus</u>	_____	_____	_____
<u>Robert E. Hays</u>	_____	_____	_____
<u>W. H. Hays</u>	_____	_____	_____
<u>W. H. Hays</u>	_____	_____	_____
<u>W. H. Hays</u>	_____	_____	_____
<u>W. H. Hays</u>	_____	_____	_____
<u>W. H. Hays</u>	_____	_____	_____

DATED:

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY, CITY CLERK

April 26, 1996

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of April 30, 1996,
in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
Bill No. R-96-04-13 and R-96-04-14

Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both
newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 1

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-96-04-13 AND R-96-04-14)

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 4/23/96,
DATE
DESIGNATING PROPERTY AT 2100 and 2424 West State Boulevard, Fort
Wayne, Indiana 46808 (Dana Corporation)

AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED
AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER
THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND
CONFIRMED OR RESCINDED ON Tuesday, May 14, 1996, at 5:30 o'clock P.M.,
DATE, TIME & PLACE
One Main Street, City-County Building, Room 128 Common Council Conference
Room, 1st Floor, Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1)
YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD
AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN
DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND
FEDERAL LAW. ANY PERSON NEEDING A "REASONABLE ACCOMMODATION"
SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219)427-1120, TTY
(219)427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE
MEETING.

SANDRA E. KENNEDY
CITY CLERK

FW COMMON COUNCIL
(Governmental Unit)To: The News-Sentinel Dr.
P.O. Box 100
Fort Wayne, IN

ALLEN County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

47 lines, 1 columns wide equals 47 equivalent lines
at .346 cents per line

\$ 16.26

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 17.26

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: APRIL 30, 19 96

Title: Julie L Smith Clerk

PUBLISHER'S AFFIDAVIT

NOTICE OF PUBLIC HEARING

FORT WAYNE
COMMON COUNCIL

RESOLUTIONS NO. R-96-04-13 AND R-96-04-14

NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 4/23/96 DESIGNATING PROPERTY AT 2100 and 2424 West State Boulevard, Fort Wayne, Indiana 46808 (Dana Corporation)

AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.

COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, May 14, 1996, at 5:30 o'clock P.M., One Main Street, City County Building, Room 128 Common Council Conference Room, 1st Floor, Fort Wayne, Indiana

IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.

ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.

"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A REASONABLE ACCOMMODATION SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219) 427-1120, TTY (219) 427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.

SANDRA E. KENNEDY
CITY CLERK
#175581State of Indiana)
) ss:
Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned JULIE L SMITH who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:

4-30-96

Subscribed and sworn to before me this 30th day of APRIL, 19 96.

Notary Public

MARY L SCHNEIDER
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14, 1997

My commission expires:

FW COMMON COUNCIL
(Governmental Unit)

To: The Journal-Gazette Dr.
P.O. Box 100
Fort Wayne, IN

ALLEN County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines
Head -- number of lines
Body -- number of lines
Tail -- number of lines
Total number of lines in notice

COMPUTATION OF CHARGES

47 lines, 1 columns wide equals 47 equivalent lines
at .346 cents per line \$ 16.26
Additional charge for notices containing rule or tabular work (50 percent of above amount)
Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 1.00
TOTAL AMOUNT OF CLAIM \$ 17.26

DATA FOR COMPUTING COST

Width of single column 12.5 ems
Number of insertions 1
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: APRIL 30, 19 96

Title: Julie L Smith Clerk

PUBLISHER'S AFFIDAVIT

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-96-04-13 AND R-96-04-14)
NOTICE IS HEREBY GIVEN THAT THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA, APPROVED A RESOLUTION ON 4/23/96 DESIGNATING PROPERTY AT 2100 and 2424 West State Boulevard, Fort Wayne, Indiana 46808 (Dana Corporation)
AN ECONOMIC REVITALIZATION AREA. A DESCRIPTION OF THE AFFECTED AREA CAN BE INSPECTED IN THE COUNTY ASSESSOR'S OFFICE.
COMMON COUNCIL WILL CONDUCT A PUBLIC HEARING ON WHETHER THE ABOVE DESCRIBED RESOLUTION SHOULD BE CONFIRMED, MODIFIED AND CONFIRMED OR RESCINDED ON Tuesday, May 14, 1996, at 5:30 o'clock P.M., One Main Street, City County Building, Room 128 Common Council Conference Room, 1st Floor, Fort Wayne, Indiana
IF CONFIRMED, SAID DESIGNATING SHALL CONTINUE FOR ONE (1) YEAR AFTER CONFIRMATION.
ALL INTEREST PERSONS ARE INVITED TO ATTEND AND BE HEARD AT THE PUBLIC HEARING.
"REASONABLE ACCOMMODATIONS" FOR PERSONS WITH A KNOWN DISABLING CONDITION WILL BE CONSIDERED IN ACCORDANCE WITH STATE AND FEDERAL LAW. ANY PERSON NEEDING A REASONABLE ACCOMMODATION SHOULD NOTIFY PUBLIC INFORMATION OFFICE (219) 427-1120, TTY (219) 427-1200, AT LEAST SEVENTY-TWO (72) HOURS PRIOR TO THE MEETING.
SANDRA E. KENNEDY
CITY CLERK
#175581

State of Indiana)
) ss:
Allen County)
Personally appeared before me, a notary public in and for said county and state, the undersigned JULIE L SMITH who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time, the dates of publication being as follows:
4-30-96
Subscribed and sworn to before me this 30th day of APRIL, 19 96.
MARY L SCHNEIDER
Notary Public
MARY L SCHNEIDER
NOTARY PUBLIC STATE OF INDIANA
ALLEN COUNTY
MY COMMISSION EXP JUNE 14 1997
My commission expires: